

Industry Policy Committee - FAQ

What do we do?

The Industry Policy Committee provides an authoritative industry view on best practice in pensions administration. As part of this objective we respond to legislative change, consultations and changes in market practice. Part of our role is also to communicate to PASA members and other pensions administrators. Themes for consideration by the committee are triggered by current operational issues and those expected from known or anticipated future changes to pensions. Our main activities are:

- Keeping abreast of all statutory and regulatory changes affecting pension arrangements in the UK
- Supporting PASA spokespeople in responding to media enquiries and preparing presentations
- Providing a liaison group for The Pensions Regulator and industry groups seeking an administration best practice viewpoint
- Responding to consultations on changes to pensions that have an operational impact for administrators
- Producing PASA codes of conduct for administrators
- Recommending subjects for consideration in the PASA directors' annual strategic review
- Recommending new products and services that PASA could offer to its corporate and individual members
- Generating thought leadership specifically focused on administration
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What are our principle achievements?

- We responded to the Treasury's consultation on the 2014 Freedom of Choice proposals
- We also responded to the regulator's consultation on DB to DC transfers
- We helped produce the industry Code of Conduct for Liberation Scams
- We led the industry best practice group for GMP Reconciliation
- We contributed to conferences and a number of press related opportunities

- Set up and lead the Pensions Dashboard Working Group

What are our current areas of focus and plans for the future?

Our focus for the next six months is as follows:

- Release the next phase of GMP guidance covering the trustee decisions to be made as part of the rectification process and governance for GMP rectification projects
- Continue to respond to consultations
- Consider further guidance and thought leadership in relation to DC Governance and Record Keeping
- Support the PR Plan

Who are the current members of the Industry Policy Committee?

Our current members are Geraldine Brassett (Chair), Sara Cook, Louise Sivyer (Observer), Tracey Weller, Michael Mann, Girish Menezes, Victoria Phillips, Jo Franklin and Shola Salako.

How often do the Committee meet?

The committee meets quarterly

How much time is a Committee member expected to dedicate to the role?

The meetings are scheduled to last two hours and are typically done by conference call. In addition, time is required to read consultations and additional calls may be required to help in the drafting of responses.

All committee members are also encouraged to help in drafting PR materials such as articles for the trade press

I'm not based in London. Does this prevent me from joining the Committee?

No as meetings tend to be by conference call

What kind of experience / type of committee member are you looking for?

Committee members need to understand the administration implications of change – but they don't need to be pensions administrators. We would like to include a broad range of skills including those working in different administration environments and those in roles related to administration but who may provide a different perspective such as technology suppliers, communication specialist and de-risking providers.

I am keen to join the Industry Policy Committee, how do I go forward from here?

If you are keen to join the committee or provide support through a knowledge alliance we would love to hear from you.

Please contact Geraldine Brassett who chairs the committee - geraldine.brassett@capita.co.uk