



PRESS RELEASE

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PASA announces Pensions Dashboard Working Group members

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, has today announced the members of its Pensions Dashboard Working Group. The group will work closely with The Pensions Regulator on the setting of minimum data standards (“Dashboard Ready”), which should be attainable by all schemes and how these are promoted and monitored and will look at the costs and benefits of dashboard for pension schemes. It will liaise with the HM Treasury Dashboard Steering Group and the Project Group to ensure everyone is joined up.

Each member has been chosen due to their respective expertise and willingness to take on the big issues many schemes are struggling with.

Chaired by Geraldine Brassett, Director at PASA, the members are as follows:

- Chris Batts – My CSP
- Chris Connelly – Equiniti
- Ian Dack – Mercer
- Shaun Bigg – ITM
- Ian McQuade – Muse Advisory
- Francesca Parnell – Allen & Overy LLP
- Sonya Purkayastha – Rothesay Life
- David Rich – Accurate Data Services
- Andrew Short – Capita Employee Benefits
- Susan Sinclair – Hymans Robertson LLP
- Richard Smith – National Grid
- Lucy Stone – The Pensions Regulator

Brassett commented: “The introduction of a pensions dashboard is at the heart of industry strategy to increase engagement with pensions and put scheme members in a position where they can easily identify all of their pension benefits and empower them to plan for the retirement in a much more practical and effective way. Getting member and benefit data right, and having the right technological

solutions, is going to be absolutely essential to the member experience of dashboard and, ultimately, dictate its long-term success.

“It is also vital of course that the scheme experience is also a good one in terms of cost and complexity. It is no exaggeration to say that pensions dashboard could be a positive game-changer for pensions saving in the UK and, as such, at PASA we want to put the full weight of our expertise and support behind it. With the first prototype due to be ready in just a few months there are many challenges to be addressed, but we are dedicated to devoting our time and energy to helping administrators and schemes plan.”

ENDS

Notes To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

1. Defining good standards of pensions administration relevant to all providers, whether in-house, third party or insurers
2. Publishing guidance to support those standards
3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com.

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